

**KERN COUNTY EMPLOYEE'S RETIREMENT ASSOCIATION (KCERA)  
Board of Retirement**

**SUMMARY OF PROCEEDINGS**

**Teleconference Meeting – Finance Committee  
May 26, 2022**

**1:01 p.m.**

Committee Members: Adams, Chair Franey, Gonzalez, Nunneley (Alternate),  
Whitezell

**ROLL CALL**

Present: Adams, Gonzalez, Nunneley, Whitezell  
*\*Board of Retirement Chair Juan Gonzalez designated to serve as Chair during the Finance Committee for this meeting. (Committee Chair Charter 2.c). (Board Chair Charter 2.a)*

Absent: Franey

NOTE: The vote is displayed in bold below each item. For example, Gonzalez-Adams denotes Trustee Juan Gonzalez made the motion and Trustee Jeanine Adams seconded the motion.

1. Presentation regarding KCERA Organizational Landscape and Budget Governance presented by presented by Chief Executive Officer Dominic Brown – GOVERNANCE CONSULTANT JULIE BECKER, AON, HEARD; CHAIR JUAN GONZALEZ HEARD; TRUSTEE TYLER WHITEZELL HEARD; CHIEF EXECUTIVE OFFICER DOMINIC BROWN HEARD

HEARD PRESENTATION

2. Discussion and appropriate action on the proposed fiscal year 2022-2023 KCERA Operating Budget and Schedule of Authorized Positions presented by Chief Executive Officer Dominic Brown, Chief Operations Officer Matthew Henry and Chief Financial Officer Angela Kruger – GOVERNANCE CONSULTANT JULIE BECKER, AON, HEARD; CHAIR JUAN GONZALEZ HEARD; TRUSTEES JEANINE ADAMS, CHASE NUNNELEY AND TYLER WHITEZELL HEARD; CHIEF EXECUTIVE OFFICER DOMINIC BROWN HEARD; CHIEF LEGAL OFFICER JENNIFER ZAHRY HEARD; CHIEF OPERATIONS OFFICER MATTHEW HENRY HEARD

RECOMMENDED APPROVAL OF BUDGET AS PRESENTED ONLY; INCLUDE MORE INFORMATION FOR BOARD OF RETIREMENT REGARDING NEW POSITIONS

**Nunneley-Whitezell – 4 Ayes**

### **PUBLIC COMMENTS**

3. The public is provided the opportunity to comment on agenda items at the time those agenda items are discussed by the Committee. This portion of the meeting is reserved for persons to address the Committee on any matter not on this agenda but under the jurisdiction of the Committee. Committee members may respond briefly to statements made or questions posed. They may ask a question for clarification and, through the Chair, make a referral to staff for factual information or request staff to report back to the Committee at a later meeting. Speakers are limited to two minutes. Please state your name for the record prior to making a presentation – NONE

### **REFERRALS TO STAFF, ANNOUNCEMENTS OR REPORTS**

4. On their own initiative, Committee members may make a brief announcement, refer matters to staff, subject to KCERA's rules and procedures, or make a brief report on their own activities – NONE
5. ADJOURNED – 2:34 P.M.

  
Secretary, Board of Retirement

  
Chair, Finance Committee