



CONFLICT OF INTEREST CODE
KERN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

The Political Reform Act, Government Code Section 81000, et seq., requires state and local government agencies to adopt and promulgate conflict of interest codes. The Fair Political Practices Commission has adopted a regulation, 2 Cal. Code of Regs. Section 18730, which contains the terms of a standard conflict of interest code. It can be incorporated by reference and may be amended by the Fair Political Practices Commission after public notice and hearings to conform to amendments in the Political Reform Act. Therefore, the terms of 2 Cal. Code of Regs. Section 18730 and any amendments to it duly adopted by the Fair Political Practices Commission are hereby incorporated by reference and, along with the attached APPENDIX in which members and employees are designated and disclosure categories are set forth, constitute the conflict of interest code of the Kern County Employees' Retirement Association.

The terms of the conflict of interest code amended or adopted and promulgated pursuant to Section 18730 are as follows:

Section (2) Designated Employees.

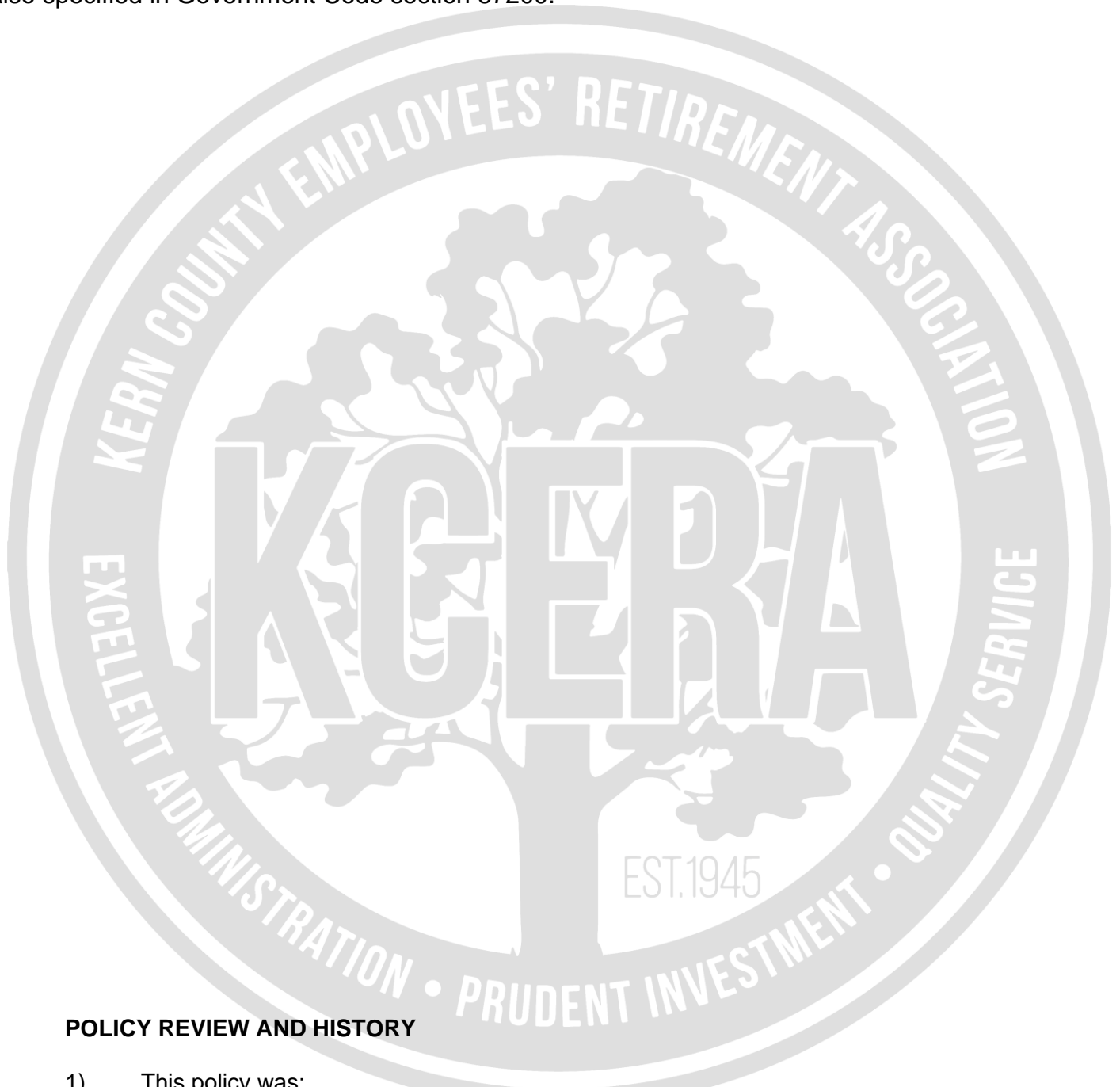
The persons holding positions listed in Appendix A are designated employees. It has been determined that these persons make or participate in the making of decisions which may foreseeably have a material effect on economic interests. Designated employees shall file statements of economic interests with Secretary of the Board who will make the statement available for public inspections and reproduction. (Government Code section 81008.) Statements for all designated employees will be retained by the Secretary of the Board.

Section (3) Disclosure Categories

All designated employees shall file pursuant to the disclosure categories set forth in Appendix B, which specify the kinds of economic interests that are reportable. Such a designated employee shall disclose in his or her statement of economic interest those economic interests he or she has which are of the kind described in the disclosure categories to which he or she is assigned in the Appendix. It has been determined that the economic interests set forth in a designated employee's

disclosure categories are the kinds of economic interests which he or she foreseeably can affect materially through the conduct of his or her office.

This code does not establish any disclosure obligation for those designated employees who are also specified in Government Code section 87200.

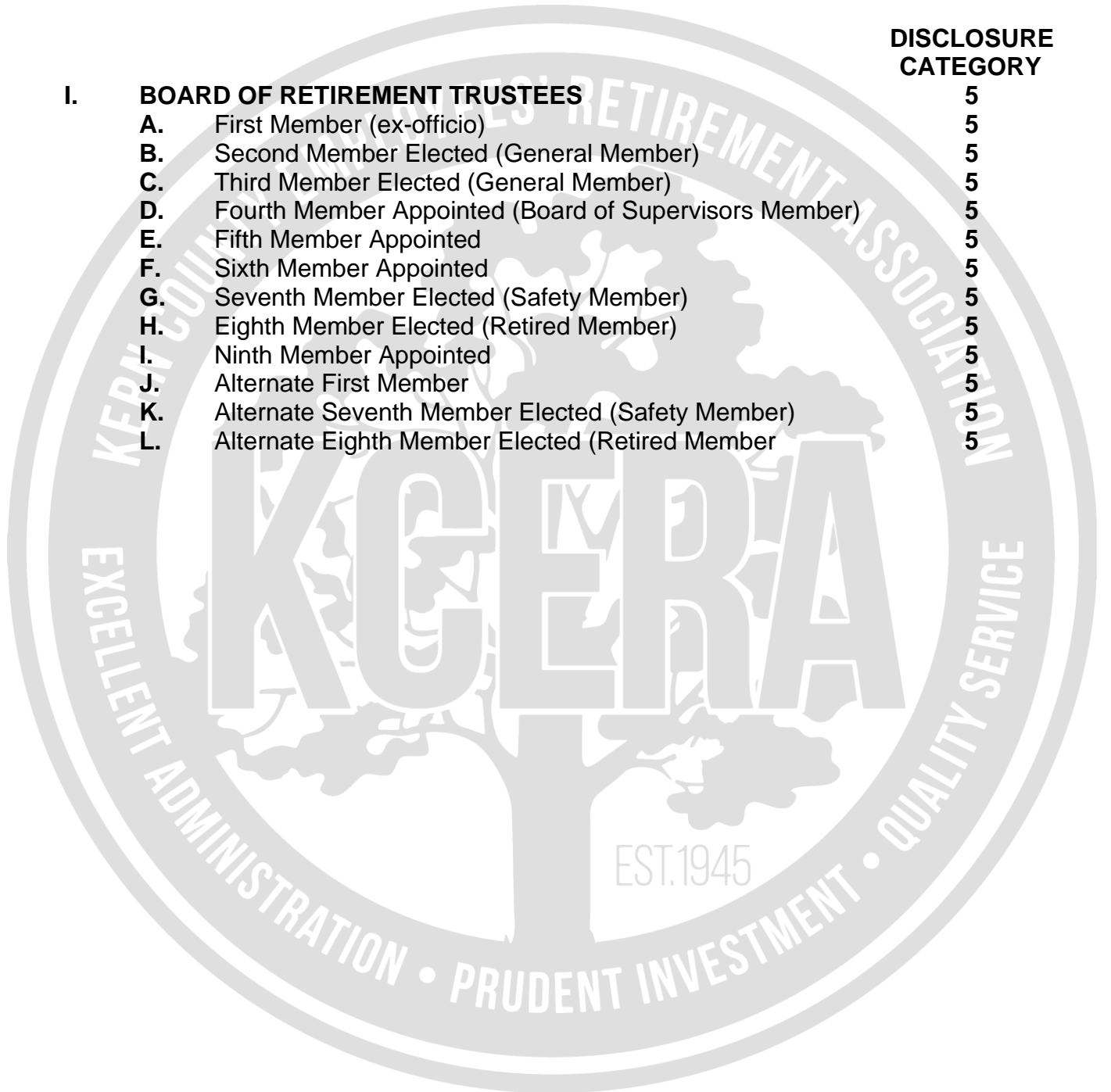


POLICY REVIEW AND HISTORY

- 1) This policy was:
 - a) Amended by the Board of Retirement on October 11, 2000; March 14, 2001; September 25, 2002; September 10, 2008; August 26, 2009; July 11, 2012; September 10, 2018; September 8, 2021, and September 14, 2022.
 - b) Approved by the Board of Supervisors on November 6, 2018; September 28, 2021; and November 29, 2022.

APPENDIX A
AGENCY POSITIONS THAT MANAGE PUBLIC INVESTMENTS FOR PURPOSES OF
SECTION 87200 OF THE GOVERNMENT CODE

	DISCLOSURE
	CATEGORY
I. BOARD OF RETIREMENT TRUSTEES	5
A. First Member (ex-officio)	5
B. Second Member Elected (General Member)	5
C. Third Member Elected (General Member)	5
D. Fourth Member Appointed (Board of Supervisors Member)	5
E. Fifth Member Appointed	5
F. Sixth Member Appointed	5
G. Seventh Member Elected (Safety Member)	5
H. Eighth Member Elected (Retired Member)	5
I. Ninth Member Appointed	5
J. Alternate First Member	5
K. Alternate Seventh Member Elected (Safety Member)	5
L. Alternate Eighth Member Elected (Retired Member)	5



**APPENDIX B
DESIGNATED EMPLOYEES**

	DISCLOSURE CATEGORY
I. BOARD OF RETIREMENT TRUSTEES	5
II. EXECUTIVE / ADMINISTRATIVE GROUP	
A. Chief Executive Officer	1
B. Chief Operations Officer	1
C. Chief Investment Officer	1
D. Deputy Chief Investment Officer	1
E. Investment/Senior Investment Officer	1
F. Investment Analyst I/II/Senior	1
III. LEGAL GROUP	
A. Chief Legal Officer	1
B. Deputy/Senior Deputy Chief Legal Officer	1
C. Paralegal/Senior Paralegal	1
IV. FINANCE GROUP	
A. Chief Financial Officer	1
B. Deputy Chief Financial Officer	1
V. INVESTMENT CONSULTANTS	
A. All Investment Consultants	2
VI. CUSTODIAL SERVICES	
A. Custodian	2

APPENDIX C

DISCLOSURE CATEGORIES

CATEGORY 1.

Designated employees in this category shall disclose all sources of income, interests in real property, investments and business positions in business entities. Designated employees in this category shall complete all schedules of Form 700, if applicable.

CATEGORY 2.

Designated employees in this category shall disclose sources of income, investments, and business positions in business entities that provide services, supplies, materials, machinery or equipment of the type purchased or utilized by the department in which the designated employee is employed. Designated employees in this category shall complete all schedules of Form 700 except schedule C, if applicable.

CATEGORY 3.

Designated employees in this category shall disclose all sources of income, investments, and business positions in business entities that engage in land development, construction, or the acquisition or sale of real property, and shall disclose all interests in real property. Designated employees in this category shall complete all schedules of Form 700, if applicable.

CATEGORY 4.

Persons in this category shall disclose all investments, income, and business positions in business entities that are subject to the regulatory, permit, or licensing authority of the department in which the designated employee is employed. Designated employees in this category shall complete all schedules of Form 700 except schedule C, if applicable.

CATEGORY 5.

Persons in this category are required to make disclosure pursuant to Government Code Sections 87200 and 87202. No additional disclosure obligations are imposed under this code. Designated employees in this category shall complete all schedules of Form 700, if applicable.

**APPENDIX D
FILING REQUIREMENTS**

Form 700 State of Economic Interests shall be filed with the Clerk of the Board of Retirement at the address below:

Kern County Employees' Retirement Association
Attention: Clerk of the Board
11125 River Run Boulevard
Bakersfield, CA 93311

The Clerk of the Board will provide a copy of Form 700 to each statutory and designated individual annually, upon assuming office, and upon termination.

