

**KERN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION (KCERA)
BOARD OF RETIREMENT**

11125 River Run Boulevard, Bakersfield, California

SUMMARY OF PROCEEDINGS

**Finance Committee
April 25, 2023**

1:01 p.m.

Committee Members: Adams, Chair Contreras, Franey, Whitezell, (Alternate Vacant)

ROLL CALL

Present: Adams, Contreras, Franey

Absent: Whitezell

NOTE: The vote is displayed in bold below each item. For example, Adams-Franey denotes Trustee Jeanine Adams made the motion and Trustee Phil Franey seconded the motion.

AB 2449 REMOTE APPEARANCE(S)

Items 1 and 2 withdrawn from agenda. No trustees appeared via teleconference.

TRUSTEE TYLER WHITEZELL ARRIVED AT 1:02 PM

3. Discussion and appropriate action on Request for Proposal (RFP) for Audit Services, presented by Chief Executive Officer Dominic Brown and Chief Operations Officer Matthew Henry – **TRUSTEES JEANINE ADAMS, PHIL FRANEY AND TYLER WHITEZELL HEARD; CHIEF EXECUTIVE OFFICER DOMINIC BROWN, HEARD; CHIEF OPERATIONS OFFICER MATTHEW HENRY HEARD**

RECOMMENDED THE BOARD OF RETIREMENT ENGAGE UHY LLP CERTIFIED PUBLIC ACCOUNTANTS TO PERFORM THE 2023 AUDIT; AND AUTHORIZE CHIEF EXECUTIVE OFFICER TO SIGN, SUBJECT TO LEGAL ADVICE AND REVIEW

Whitezell-Franey – 4 Ayes

4. Discussion and appropriate action on Request for Proposal (RFP) for Other Audit Services, presented by Chief Executive Officer Dominic Brown and Chief Operations Officer Matthew Henry – TRUSTEE PHIL FRANEY HEARD; CHIEF EXECUTIVE OFFICER DOMINIC BROWN, HEARD; CHIEF OPERATIONS OFFICER MATTHEW HENRY HEARD

RECOMMENDED THE BOARD OF RETIREMENT ENGAGE UHY LLP CERTIFIED PUBLIC ACCOUNTANTS TO PERFORM OTHER AUDIT SERVICES; AND AUTHORIZE CHIEF EXECUTIVE OFFICER TO SIGN, SUBJECT TO LEGAL ADVICE AND REVIEW

Whitezell-Adams – 4 Ayes

PUBLIC COMMENTS

5. The public is provided the opportunity to comment on agenda items at the time those agenda items are discussed by the Committee. This portion of the meeting is reserved for persons to address the Committee on any matter not on this agenda but under the jurisdiction of the Committee. Committee members may respond briefly to statements made or questions posed. They may ask a question for clarification and, through the Chair, make a referral to staff for factual information or request staff to report back to the Committee at a later meeting. Speakers are limited to two minutes. Please state your name for the record prior to making a presentation – TRUSTEE FRANEY HEARD; CHIEF EXECUTIVE OFFICER DOMINIC BROWN HEARD

REFERRALS TO STAFF, ANNOUNCEMENTS OR REPORTS

6. On their own initiative, Committee members may make a brief announcement refer matters to staff, subject to KCERA's rules and procedures, or make a brief report on their own activities – NONE
7. ADJOURNED – 1:17 P.M.


Secretary, Board of Retirement


Chair, Finance Committee